

COMPANY ANNOUNCEMENT

For Immediate Release

14 May 2021

Superior Holdings Limited (Company no. 09341210)

(the "Issuer")

Company Announcement in relation to:

USD 1,024,033,115.00 6.82% Loan Note L (Series L Tranche 1) notes under the SHL Loan Note Programme ("Loan Note L")

The Issuer wishes to announce that Loan Note L, which was issued pursuant to terms of a Pricing Supplement dated 2 January 2015 under the Loan Note Instrument Programme Memorandum dated 2 January 2015 (such loan note programme, the "**SHL Loan Note Programme**"), is being delisted from the Cayman Islands Stock Exchange (the "**Exchange**") as part of a corporate reorganisation and that the interest payment dates under Loan Note L are being amended in accordance with the terms and conditions of Loan Note L to facilitate early payment of interest under Loan Note L.

The Issuer has accordingly requested the Exchange to delist Loan Note L from the Exchange.

For further information in relation to the above announcement please contact Catherine Overton of Walkers, as follows:

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